

Martin County Economic Development Authority (MCEDA)
October 10, 2011
Board Meeting Room

The meeting was called to order by President Pierce at 5:21 p.m. Board members present were: Clark, Potter, Schmidtke, Grupe, and Baarts. Other present were: Jon Herzog, Business Facilitator for Martin County and Scott Higgins, Coordinator.

Motion by Schmidtke, seconded by Potter to approve the agenda as presented. Carried unanimously.

Motion by Grupe, seconded by Clark to approve the minutes of the September 12, 2011 regular meeting of the EDA, with one correction, Baarts was not present for the meeting. Carried unanimously.

Clark stated the need to still meet to discuss the format for the town hall meeting.

Herzog reviewed the monthly client report for September with a total of fourteen (14) client sessions for a total of 34.75 hours. Herzog informed the Board that RCEF has purchased a subscription to Profit Sense software. It will assist in putting together clients P and L's, balance sheets, and other financial forms to better serve the clients needs.

The board discussed the whether there is a need to suspend the EDA's radio program due to the uncertainty of the receiving funding through the SBDC grant in providing funding for the program. Schmidtke stated that the radio program needs to continue and not worry about whether the grant pays for it or not. All that the EDA does is not necessarily dependent on the grant. As a result of the Board's discussion, the radio program will continue in its present form. Higgins informed the board that the ads in the Chamber update have been discontinued.

Higgins updated the board on the status of the collaborative grant through the SBDC, stating that the expected \$63,000 for Martin County has been reduced to \$59,840, due to administrative fee taken by DEED. The SBDC is also stating that it will pay \$45/hour for client services. The current contract with RCEF is \$50 and will need to be renegotiated with the RCEF to reflect the \$45/hour in order to meet the grant reimbursement requirements. Higgins also stated that the existing contract reimburses for mileage to consultant. However, the new grant will not pay mileage, which the new contract with RCEF will need to reflect this adjustment as well. The grant has not yet been signed.

Pierce stated that the Fairmont Economic Development Authority is conducting a strategic planning session to establish branding for FEDA. Pierce stated that FEDA is looking to hire a consultant to assist FEDA in its strategic plan and may ask the EDA to provide some financial help. Pierce asked the board to consider at a future meeting.

Higgins presented the September 13, 2011-October 10, 2011 bills for payment.

Motion by Grupe, seconded by Potter to approve payment of bills as presented for September 13, 2011-October 10, 2011 in the amount of \$6,595.41. Carried unanimously

The year to date financial reports were also presented and reviewed by the Board. No action taken.

The Board reviewed the following information in the board packets, which included the proposal from the Public Private Initiative (PPI) for economic development services. No action taken.

Schmidtke stated that he has found a replacement for Sukalski on the EDA board, naming Dale Schuman.

Motion by Potter, seconded by Schmidtke, to recommend approval of Dale Schuman to the EDA Board by the Martin County Board of Commissioners. Carried unanimously

By consensus the next meeting date will be held on Monday, November 7, 2011, starting at 5:15 p.m. at the Courthouse (Fairmont).

With no further business to wit,

Motion by Baarts, seconded by Clark to adjourn. Carried unanimously. The meeting adjourned at 6:04pm.

Chris Pierce, President, MCEDA

Attest: Jerry Clark, Secretary/Treasurer