

Martin County Economic Development Authority (MCEDA)
May 3, 2010
Board Meeting Room

President Sukalski called the meeting to order at 5:11 p.m. Board members present were: Pierce, Clark, Grupe, and Boler. Absent: Pribyl. Other present were: Scott Higgins, County Coordinator and Bryan Stading, RCEF Director.

Motion by Pierce, seconded by Boler to approve the minutes of the April 5, 2010 regular EDA meeting as presented. Carried unanimously.

Motion by Grupe, seconded by Boler to approve the agenda with the following additions: Discuss Establishing of Revolving Loan Fund. Carried unanimously.

Discussion ensued on the Easy Energy (EES) ethanol project. Sukalski stated that he has toured of Easy Automation Systems Incorporated (EASI) in Welcome.

Dan Schmidtke arrive at the meeting at 5:24pm

Stading that he is working with EES project and a number of other individuals and agencies are also working with EES staff. This project is multifaceted and will continue to work closely with EES staff and getting funding they need to get project moving forward and expand the business.

Stading reviewed the client report for April pertaining to business consultation services RCEF has provided to individuals looking to expand their business or start up new businesses.

Stading handed out final draft of the brochure for the internship program for Martin County for High School or college students. The Board reviewed.

Sukalski thanked Stading for his reports.

Discussion ensued on the need to establish a Revolving Loan Fund by the EDA. Higgins stated that the USDA has a program to help start revolving loan funds. Grants are given in the amount of \$99,999 with a dollar for dollar match required. The grant application process is very competitive. Clark stated that it would be good to have a loan fund and establish a review committee for the loan fund. Higgins will follow up with the USDA and provide further information at the next meeting.

Higgins reminded the Board that applications are due for the Martin County Leadership program on June 1, 2010.

Sukalski suggested that the EDA sponsor at least two scholarships for the Leadership program. After discussion,

Motion by Schmidtke, seconded by Clark, Be It Resolved that the Martin County EDA provide two full scholarships for those applicants in need to participate in the 2010-2011 Martin County Leadership Program. Carried unanimously.

Higgins presented the bills to be paid for May 2010.

Motion by Boler, seconded by Clark to approve and ratify the bills for May 2010. Carried unanimously.

Higgins reviewed the information on the upcoming 2010 Invention and Idea Show (Inventors Congress) to be held in Redwood Falls at the Redwood Area Community Center on June 11-12, 2010. After discussion,

Motion by Schmidtke, seconded by Clark, to approve per diems and expenses for those members who wish to attend the 2010 Invention and Idea Show (Inventors Congress) to be held in Redwood Falls at the Redwood Area Community Center on June 11-12, 2010. Carried unanimously.

By consensus, it was determined to hold the next meeting on Monday, June 7, 2010 at 5:00p.m. in the Commissioners Meeting Room (Courthouse)

With no further business to wit,

Motion by Clark, seconded by Pierce to adjourn the meeting. Carried unanimously.

Meeting adjourned at 6:16p.m.

Lawrence Sukalski, President, MCEDA

Attest: Chris Pierce, Secretary/Treasurer