

MartinCounty Economic Development Authority (MCEDA)
June 3, 2013
Board Meeting Room

The meeting was called to order by Pierce at 5:17 p.m. Board members present were: Belgard, Baarts, Grupe, and Schumann. Absent: Schmidtke and Clark. Others present: Bryan Stading, Business Facilitator for Martin County EDA, and Scott Higgins, County Coordinator.

Motion by Baarts, seconded Belgard to approve the agenda as presented. Carried unanimously.

Motion by Grupe, seconded by Schumann to approve the minutes of the May 6, 2013 EDA meeting. Carried unanimously.

Stading reviewed the monthly client report for the month of May 2013 with total client sessions of 21 for 48.5 hours.

Stading stated that the Cup and Saucer Café is up and running quicker than was thought it would be. The White Orchid, (women's clothing) store is opening in Fairmont.

Stading reviewed the final draft of the 2012 EDA Annual report with the Board. The report will be presented to the County Board at their next regular meeting.

Stading gave an update on the competitive grant through DEED, stating that it is anticipated that we will work with the SBDC in partnership in obtaining the grant. The grant information or grant application are not yet available. The grant is for a two year period and will continue to fund direct services to businesses and entrepreneurs. Once the information has been received the board will be updated.

Higgins presented and reviewed with the Board the CY2014 Preliminary Budget. Stating that the total anticipated revenues \$93,980, with a tax levy of \$52,355; anticipated grant revenues of \$41,625, and expenditures of \$93, 980. Higgins stated that the County Board will review the preliminary budgets starting in August

Motion by Belgard, seconded by Baarts to approve payment of bills as presented for May 7, 2013-June 3, 2013 in the amount of \$3,688.38. Carried unanimously.

The year to date financial reports were also presented and reviewed by the Board.

With no further business to wit,

Motion by Grupe, seconded by Belgard to adjourn the meeting. Carried unanimously.

The meeting adjourned at 6:07pm.

The next board meeting is scheduled for Monday, August 5, 2013 at 5:15pm in the Board room (Martin County Courthouse).

Chris Pierce, President, MCEDA

Jerry Clark, Secretary/Treasurer