

Martin County Economic Development Authority (MCEDA)
August 5, 2013
Board Meeting Room

The meeting was called to order by Pierce at 5:18 p.m. Board members present were: Belgard, Baarts, Grupe, Schmidtke, and Schumann. Absent: Clark. Others present: Bryan Stading, Business Facilitator for Martin County EDA, and Scott Higgins, County Coordinator.

Motion by Belgard, seconded Grupe to approve the agenda as presented. Carried unanimously.

Motion by Grupe, seconded by Baarts to approve the minutes of the June 3, 2013 EDA meeting. Carried unanimously.

Stading reviewed the monthly client report for the months of June-July 2013 with total client sessions of 16 for 49.75 hours.

Schmidtke and Schumann arrived for the meeting at 5:21pm.

Stading stated that he and Pierce had met with a company called Partners Funding. The company may be of assistance to the EDA business facilitation program.

Update was given regarding the MSU/SBDC partnership with the EDA in receiving a grant through DEED for business facilitation services. The legislature allocated DEED an amount of \$1,353,750 to be distributed as a competitive grant. The SBDC was awarded \$280,000 over two years (\$140,000/year). The SBDC will reimburse the EDA for direct businesses service, and business trainings, etc.

Higgins stated that it is expected that the EDA will be part of the county's fair booth (August 12-18, 2013) again this year. EDA board members are encouraged to sign up to work the fair booth. A signup sheet will be sent via email to members.

Motion by Schumann, seconded by Baarts to approve payment of bills as presented for June 4, 2013-August 5, 2013 in the amount of \$12,917.32. Carried unanimously.

The Board reviewed the monthly CY2013 YTD Financial Statements.

The Board reviewed the EDA CY2014 preliminary budget request.

The next board meeting is scheduled for Monday, September 9, 2013 at 5:15pm in the Board room (Martin County Courthouse).

With no further business to wit,

Motion by Belgard, seconded by Grupe to adjourn the meeting. Carried unanimously.

The meeting adjourned at 5:55pm.

Chris Pierce, President, MCEDA

Jerry Clark, Secretary/Treasurer