

**Board Minutes of the  
Martin County EDA  
August 7, 2017 (No quorum)**

The regular meeting of the Martin County Economic Development Authority was called to order by Randy Grupe at 5:22pm. Those present were Steve Fosness and Dan Schmidtke. Absent: Elliot Belgard, Steve Fosness, Larry Baarts, Chris Pierce, and Brent Schultze. Also present were Scott Higgins, County Coordinator, Bryan Stading, RCEF Consultant, Rod Halverson KSUM/KFMC radio.

Grupe declared no quorum of the board. Therefore no official action will be taken on business items.

Stading reviewed the monthly client report for June and July 2017, 17 sessions for a total of 37.5 hours for the two months.

Stading presented and reviewed the “Minnesota SBDC Scorecard with Calculations,” stating that the South Central SBDC region has one of the highest number of client service hours.

Stading gave a brief update on the local “Ground Up” event; stating that the “Bacon Capital USA-Martin County agriculture promotional was unveiled to the public. The Bacon Capital USA campaign will be promoted at the upcoming Martin County Fair with brochures, selling of T-shirt with the new logo and much more.

Higgins presented and reviewed the CY2018 preliminary budget with the Board, stating that the proposed budget amount is \$72,650 in expenditures and tax levy in the same amount. This is an increase of \$4,486 from CY2017. After discussion, those board members present recommended to reduce the preliminary budget by \$3,500. This would bring the budget down to \$69, 150.

The Board reviewed the June and July 2017 Year to date financial reports, with a cash balance as of July in the amount of \$258,166.93.

The next board meeting is scheduled for September 11, 2017 at 5:15pm at the Courthouse.

Higgins reviewed the brochure of SMIF Resources, Loans, Equity and Technical Assistance and provided the County Fair booth sign up to Board members.

The meeting adjourned at 6:08 pm

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Randy Grupe, Board Vice President

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Brent Schultze, Board Secretary/Treasurer