

Board Minutes of the
Martin County EDA
September 11, 2017

The regular meeting of the Martin County Economic Development Authority was called to order by Chris Pierce at 5:15 p.m. Those present were Elliot Belgard, Steve Fosness, Larry Baarts, Randy Grupe, Dan Schmidtke and Brent Schultze. Also present were Scott Higgins, County Coordinator and Bryan Stading, Director for RCEF.

Motion by Grupe, seconded by Schultze, to approve the agenda with the following additions: Approve minutes of the June 5, 2017, July 17, 2017 Special Board meeting, and ratify the June 6, 2017 - August 7, 2017 bill payment. Carried unanimously.

Motion by Schultze, seconded by Baarts, to approve the minutes of the June 5, 2017, July 17, 2017 Special Board meeting and August the Board meeting (no quorum) as presented. Carried unanimously.

No Old Business.

Stading reviewed the August 2017 business consultation report with the Board. There were a total of 11 business facilitation sessions for a total of 22 hours.

Higgins reviewed the CY2018 proposed preliminary budget for the EDA. The original budget request is \$72,650. At the August meeting (no quorum), board members present reviewed the budget and is recommending to reduce the preliminary budget by \$3,500. This would bring the budget down to \$69,150. In the meantime, we have received our insurance renewal notice and the board can reduce the budget an additional \$554, which brings the requested preliminary budget down to \$68,596. A \$432 increase over CY2017 budget.

After discussion,

Motion by Fosness, seconded by Grupe, Be It Resolved that the Martin County Economic Development Authority approved and recommend to the Martin County Board of Commissioners the proposed CY2018 preliminary budget in the amount of \$68,596 in expenditure and revenue in the amount of \$68,596 (tax levy); an increase of \$432 from CY2017. Carried unanimously.

Higgins stated that the board may recall they set a regular board meeting in Trimont last year. The purpose of this meeting is to reach out and meet and promote the services of the County EDA with the other cities, business/civic organizations. Higgins suggested continue on with the Board's outreach and promotional program that the October Board meeting be held in Truman, MN.

After discussion

Motion by Belgard, seconded by Baarts, Be It Resolved that the Martin County EDA scheduled it's October 2, 2017 Board meeting beginning at 5:15 p.m. in Truman, MN, at the City Council Chambers, as part of the Board's ongoing outreach program. Carried unanimously.

Higgins presented and reviewed the bills for approval and to ratify the bills for June 6, 2017 - August 7, 2017; and approve the bills for August 8, 2017-September 11, 2017; and to include the addition of \$431.21 payment to Bryan Stading.

Motion by Belgard, seconded by Baarts, to ratify the bills for June 6, 2017 -August 7, 2017; and approve the bills for August 8, 2017-September 11, 2017, in the amount of \$5,120.90 and to include the addition of \$431.21 payment to Bryan Stading. Carried unanimously.

The Board reviewed the August 2017 Year to Date financial reports, with a cash balance of \$252,910.68.

Motion by Schmidtke, seconded by Grupe, to received and file the August 2017 monthly EDA financial report. Carried unanimously.

Higgins reviewed the invitation to the Annual Luncheon on October 17, 2017; reviewed the "Martin County Bacon Capital USA" fact sheet; reviewed the MCIT Estimated Annual premium contribution for Liability Insurance coverage; and reviewed the MAPCED Annual Meeting Agenda scheduled for September 22, 2017.

With no further business to wit,

Motion by Fosness, seconded by Schultze to adjourn the meeting. Carried unanimously.

Meeting adjourned at 6:43 p.m.

Chris Pierce, Board President

Brent Schultze, Board Secretary/Treasurer