

Martin County Economic Development Authority (MCEDA)
October 7, 2013
Board Meeting Room

The meeting was called to order by Pierce at 5:27 p.m. Board members present were: Belgard, Baarts, Schmidtke, Clark, and Schumann. Absent: Grupe. Others present: Bryan Stading, RCEF Business Facilitator for Martin County EDA, and Scott Higgins, County Coordinator.

Motion by Clark, seconded Belgard to approve the agenda as presented. Carried unanimously.

Motion by Clark, seconded by Baarts to approve the minutes of the September 9, 2013 EDA meeting. Carried unanimously.

Stading reviewed the monthly client report for the months of September 2013 with total client sessions of 15 for 26.75 hours.

Pierce stated that he has had discussions with Jennifer Nelson, Southern Minnesota Initiative Foundation (SMIF) and the possibility of working with or branding with the EDA in loan programs, including micro-loans offered by SMIF. Pierce indicated that he will continue the discussions and follow up on this matter.

Higgins presented and reviewed the proposed consulting services agreement with RCEF, stating that there has been a change in the amount the EDA will be reimbursed from the grant funds received from the SBDC. The current contracted reimbursement rate is \$45/hour. However, the new proposed reimbursement rate from the grant is to increase to \$50/hour. Therefore, it is being proposed to revise the consultant agreement to reflect the \$50/hour rate for business services. We have not received the final grant agreement to confirm the new hourly rate of \$50/hour. Also, there is no mileage reimbursement through the grant funding. After further discussion, by consensus, it was determined to table the proposed consultant agreement, until the final grant contract has been received.

Stading stated that we have not received the grant contract with MSU/SBDC as of today.

Motion by Belgard, seconded by Schumann, to approve payment of bills as presented for September 9, 2013-October 7, 2013 in the amount of \$2,206.57. Carried unanimously.

The Board reviewed the monthly CY2013 YTD Financial Statements.

The board reviewed the informational items in the board packet, which included a copy of the newspaper ad for Manufactures Appreciation Week.

The next board meeting is scheduled for Monday, November 4, 2013 at 5:15pm in the Board room (Martin County Courthouse).

With no further business to wit,

Motion by Schumann, seconded by Baarts to adjourn the meeting. Carried unanimously.

The meeting adjourned at 6:02pm.

Chris Pierce, President, MCEDA

Jerry Clark, Secretary/Treasurer