

Martin County Economic Development Authority (MCEDA)
November 7, 2016
Martin County Courthouse, Fairmont, MN

The meeting was called to order by Chris Pierce at 5:15 p.m. Board members present were: Jerry Clark, Randy Grupe, Elliot Belgard, Larry Baarts, Brent Schultze and Dan Schmidtke.

Motion by Grupe, seconded by Schultze to approve the agenda as presented. Carried unanimously.

No board minutes to approve for October 3, 2016.

Pierce informed the board of an upcoming planned economic business social, which would include business, EDA's, etc. Pierce stated there will be more details on this event coming soon.

Higgins reviewed the monthly business consultation report for October 2016 with 9 business facilitation sessions totaling 14.5 hours.

Higgins stated the need for a project sign to potentially post on project that the EDA has provided services for. By consensus the board believed this is something that needs to be done and gave approval.

Higgins reviewed the board membership and those members, whose terms expire at the end of the year, stating that Clark, Belgard, and Schmidtke terms will expire on December 31, 2016. Higgins informed the board, per the By Laws of the EDA members can serve 3 consecutive terms, which are three year terms.

Clark stated that he would be willing to continue to serve, but realizes that the by-laws would need to be changed to allow for this change.

Schmidtke stated purpose is to allow for changes and bring in other ideas.

Pierce stated that for those who wish to continue to serve on EDA board to let Higgins know.

Higgins will make sure the terms as listed are correct and report back at the next meeting.

Pierce stated that there needed be further discussion on allocation request for the Fairmont CVB for CY2017 in the amount of \$4,000 stating that according the latest financial statements, it appears that there is a good reserve balance for the CVB and stated the need that the board may need to reconsider the allocation request for next year, further stating that in the future the board should receive the financial of the organizations requesting funding from the EDA.

Clark concurred.

Schmidtke stated that an option would be to provide allocation for specific projects.

Clark further stating that we keep it as it is this time, but request financials in the future for budgeting purposes.

Grupe stated how do you measure the value of the service provided when giving an allocation.

Higgins stated that he would ask the CVB give an update at the next board meeting on its county wide activities/efforts.

Higgins gave a brief update on the Border to Border grant stating that the county has submitted a broadband grant request in the amount of \$1, 757, 323, which is approximately 50% of the total project of \$3,514,646. Higgins further stated that there were a total of 62 grant request for a total amount of approximately \$55 million. It is expected that the grant awards will be announced before the end of the year.

Higgins presented the bills to be paid in October 2016.

Motion by Belgard, seconded by Baarts to ratify and approve the bills from October 4, 2016- November 7, 2016 in the amount of \$1, 716.65. Carried unanimously.

The Board reviewed the monthly CY2016 YTD Financial Statements for October 2016 and monthly activity report. The fund balance as of end of October 2016 is \$228,458.09.

Motion by Schmidtke, seconded by Clark to receive and file the October 2016 monthly financial statement. Carried unanimously.

Included in the informational section of the board packets are as follows: Fairmont Convention Visitors Bureau (CVB) monthly financial statements: copy of the EDA by Laws; 2016 CVB Key Initiatives.

The next board meeting is scheduled for Monday, December 12, 2016 at 5:15pm, Martin County Courthouse (Fairmont, MN).

With no further business to wit,

Motion by Clark, seconded by Grupe to adjourn. Carried unanimously.

Meeting adjourned at 5:47pm.

Chris Pierce, Board President

Attest: Brent Schultze, Secretary/Treasurer