

**Board Minutes of the
Martin County EDA
October 2, 2017**

The Board presented to the Truman, MN City Council on the EDA's entrepreneurial and business services, as well as facilitation services for nonprofit and municipal services. The "Red Folders" were provided to the Council and reviewed, stating that the purpose of this information is to provide a prospective start up or existing business owners with contact information for any type of business assistance. Additionally, Scott Higgins, Martin County Coordinator, provided copies of the 2016 Annual EDA Annual report and highlighted various sections of the report including the EDA's business activities, sponsorships and promotions. After presentations and questions, the board members thanked the Truman City Council for giving them the opportunity to speak to the Council.

The business portion of the Martin County Economic Development Authority was convened by Randy Grupe at 5:54pm. Those present were Elliot Belgard, Steve Fosness, Larry Baarts, Dan Schmidtke and Brent Schultze. Absent: Chris Pierce. Also present were Scott Higgins, County Coordinator and Bryan Stading, Director for RCEF.

Motion by Fosness, seconded by Schultze to approve the agenda as presented. Carried unanimously.

Motion by Schmidtke, seconded by Belgard to approve the minutes of the September 11, 2017 as presented. Carried unanimously.

No Old Business.

Stading reviewed the September 2017 business consultation report with the Board. There were a total of 5 business facilitation sessions for a total of 6.5 hours.

Stading gave a brief update on the DEED business facilitation grant, stating that we are in the process with the SBDC in putting together the grant application, further stating that the grant requires a dollar for dollar match.

Higgins presented and reviewed the bills for approval and to ratify the bills for June 6, 2017 – August 7, 2017; and approve the bills for August 8, 2017-September 11, 2017; and to include the addition of \$431.21 payment to Bryan Stading.

Motion by Fosness, seconded by Schultze to ratify the bills for September 12, 2017 –October 2017, in the amount of \$616.31. Carried unanimously.

The Board reviewed the September 2017 Year to Date financial reports, with a cash balance of \$247,317.07.

Higgins reviewed the general information included in the board packets; including the Region 9 Martin County profile report. Higgins informed the board that the Martin County Broadband Committee will be meeting on October 3rd for a luncheon meeting at the Ranch Restaurant starting at 11:30am. The Committee will receive updates from the two countywide broad band projects being done in Martin County.

With no further business to wit,

Motion by Fosness, seconded by Schultze to adjourn the meeting. Carried unanimously.

Meeting adjourned at 6:29 pm

Randy Grupe, Board Vice-President

Brent Schultze, Board Secretary/Treasurer

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