

**Board Minutes of the  
Martin County EDA  
November 2, 2020**

The meeting was called order by Steve Fosness (Vice President) at 5:18pm. The meeting was set up for videoconferencing via WebEx due to the covid19 pandemic. Those present were Tim Terfehr, Elizabeth Miller and Elliot Belgard. Absent: Richard Koons, Wes Anderson and Brent Schultze. No individuals participated via WebEx. Also present were Bryan Stading (RCEF) and Scott Higgins, County Coordinator.

Motion by Belgard, seconded by Terfehr to approve the agenda as presented. Carried unanimously.

Motion by Terfehr seconded by Fosness to approve the minutes of the October 5, 2020 regular EDA meeting. Carried unanimously.

Stading reviewed the October 2020 business consultation report with the Board. There were a total of five (5) facilitation sessions for the month, additionally worked with multiple individuals, accountants and lenders in assisting businesses for the second round of County CARES funding small business grant program and contacted known contacts to promote the availability of the grant programs to those businesses that were negatively impacted by the Covid19 pandemic.

Higgins updated the Board on County CARES Act Small Business grant program, stating that in the first round, there were 41 county allocated small Business awarded grants in the amount of \$367,623.70, which leaves approx. \$382, 376 available for the second round of applications. Second round County grant applications were due November 4, 2020. Higgins stated that at this point, the county has received twenty one grant applications for the second round of the County CARES Small Business grant program.

Higgins presented and reviewed the Board membership terms, stating that the Tim Terfehr and Wes Anderson's terms are due to expire this year on December 31, 2020. Terfehr stated that he would be willing to serve a second term. Higgins stated that Anderson indicated that is willing to serve a second term as well.

Discussion ensued on the terms for the County Commissioner representatives to the EDA Board. Higgins stated he would follow up and find out what terms the status of the Commissioner terms.

Higgins presented the EDA bill listing for October 6, 2020-November 2, 2020 to be ratified in the amount of \$174.84.

Motion by Terfehr, seconded by Miller to approve and ratify the bills for October 6, 2020-November 2, 2020 in the amount of \$174.84 Carried unanimously.

The Board reviewed the October 2020 Year to date financial reports, with a listed fund balance of \$271,259.

A copy of the current EDA Bylaws were included in the board packets for review by the Board.

The next board meeting is scheduled for December 7, 2020 at 5:15pm at the Courthouse.

After the new business tour and with no further business to wit,

Motion by Belgard, seconded by Terfehr to adjourn the meeting. Carried unanimously.

Meeting adjourned at 6:05pm.

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Steve Fosness, Board Vice President

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Tim Terfehr, Board Secretary/Treasurer